

Current Homeowner Survey



2022 Survey Details

Mail Sent: **6,400**

Surveys Completed: **710**

Response Rate: **11%**

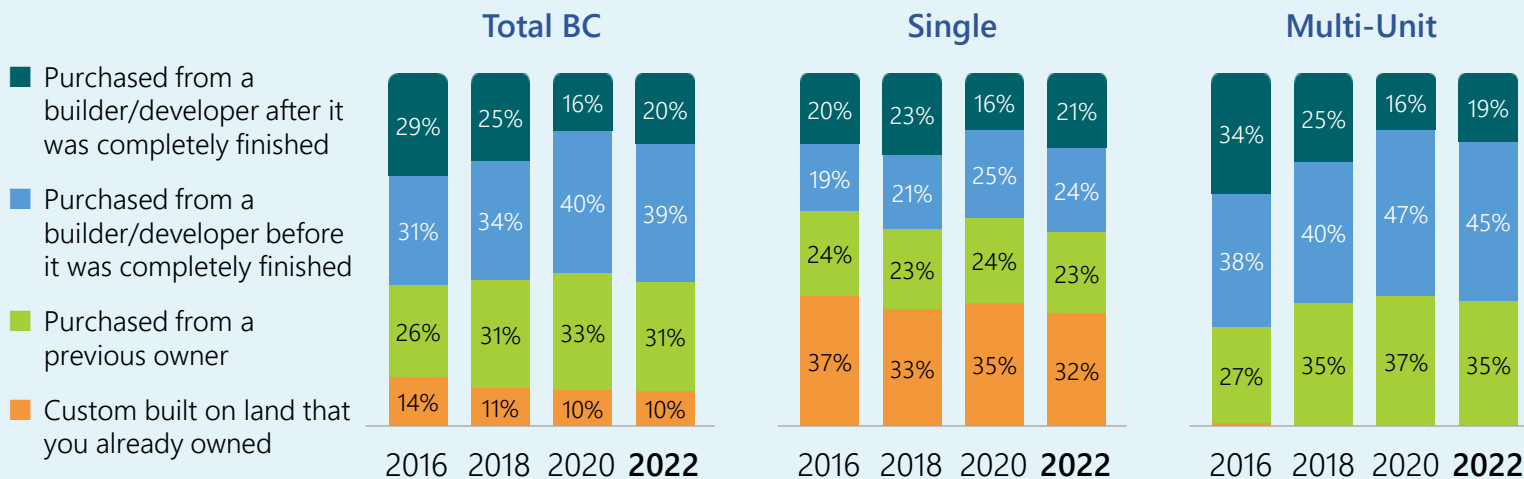
Invites were sent to a randomly selected group of owners with homes covered by warranty insurance under the Homeowner Protection Act.

Introduction

The Homeowner Protection Act provides mandatory home warranty insurance on new homes built in B.C. Since 2002, BC Housing has surveyed new homeowners whose homes are covered by the Act.

The survey covers the current homeowners' profile (age, type of home buyer, length of residency), their confidence level about their home purchase. It also measures their satisfaction with the quality of construction and building process, and their outlook on housing market conditions.

Type of Home Purchase



Satisfaction with Overall Quality of Construction

79% Are **very/somewhat satisfied** with the overall quality of construction

Individuals Whose Homes Impact Their Accessibility

13% Have homes with design elements that aren't accessible.



Factors Contributing to Home Purchase Confidence



93%
Workmanship and materials used



90%
Built by a licensed residential builder



85%
Gov't regulations, building codes and inspections



84%
Having warranty insurance



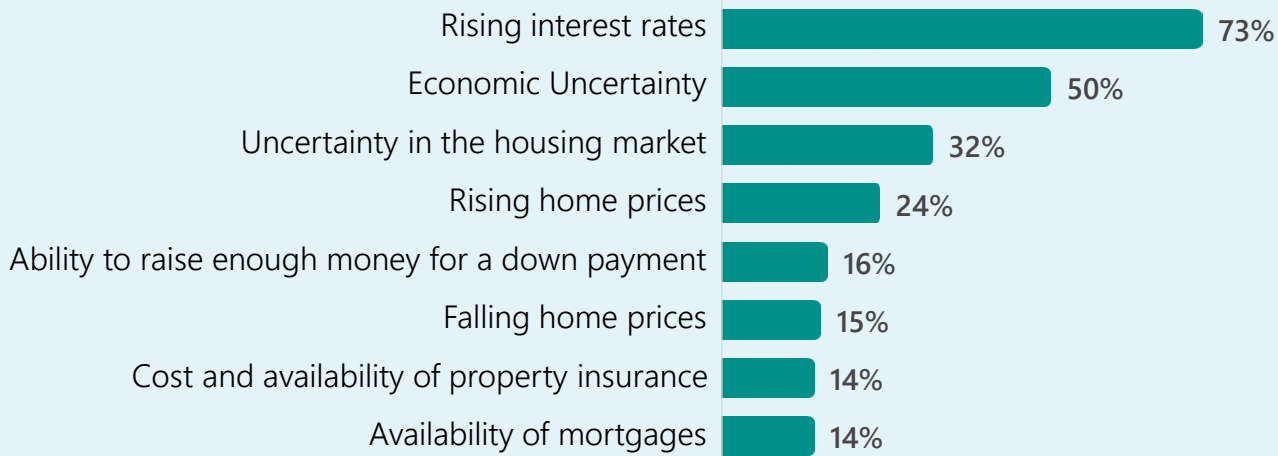
82%
Reputation of home's builder



77%
Knowing your home has been privately inspected



8 Biggest Housing Market Concerns Over the Next 12 Months



Housing Price Expectations

