



January 12, 2012

Mr. Shayne Ramsay
Chief Executive Officer
British Columbia Housing Management Commission
4555 Kingsway, Suite 1701
Burnaby, British Columbia

Letter of Agreement (No. 2)

Re: Letter of Agreement amending the CMHC and British Columbia Housing Management Commission Social Housing Agreement dated June 19, 2006

Dear Mr. Ramsay:

We are writing to confirm an amendment of the Social Housing Agreement dated June 19, 2006 (the "Agreement") between Canada Mortgage and Housing Corporation ("CMHC") and British Columbia Housing Management Commission ("BCHMC") as previously amended. This constitutes an amendment in writing approved by both parties pursuant to paragraph 21(b) of the Agreement.

Attached hereto and forming part of this Letter of Agreement are revised page C-1 and additional page C-14 to the Social Housing Agreement. Program No. 12: Rental Assistance Program (RAP), at page C-14, is hereby added to the SHA effective as of April 1, 2008.

Please confirm BCHMC's agreement to the foregoing by signing both copies of this Letter of Agreement and by initialing the revised pages where indicated. Please return one set of signed documents to the attention of the undersigned for our records.

Please ensure that this Letter of Agreement, and pages C-1 and C-14, are attached to the original and all copies of the Agreement.

Yours truly,

CANADA MORTGAGE AND
HOUSING CORPORATION

per: 

Karen Kinsley
President

BRITISH COLUMBIA HOUSING
MANAGEMENT COMMISSION

per: 

Shayne Ramsay
Chief Executive Officer

Attachments

1. Revised Page C-1
2. Added Program No.12: Rental Assistance Program (RAP), Page C-14

**SCHEDULE C
PORTFOLIO OF PROGRAMS - KEY ELEMENTS**

CONTENTS

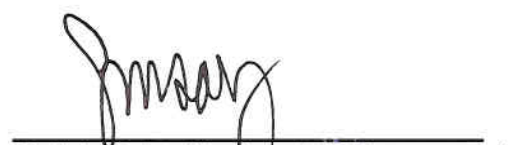
MODEL FORMAT AND CONTENT

- No.1: SOCIAL HOUSING RENTAL PROGRAM (NHA Sections 79 and 95; Provincial Housing)
- No.2: RENT SUPPLEMENT PROGRAM EXCLUDING PROJECTS IN SCHEDULE L (NHA Section 95 ; Provincial R.S.)
- No.3: RENT SUPPLEMENT PROGRAM FOR PROJECTS IN SCHEDULE L (NHA Section 95)
- No.4: "LOW RENTAL" HOUSING PROGRAM (NHA Section 25)
- No.5: NON-PROFIT "2% WRITE-DOWN" HOUSING PROGRAM (NHA Section 95)
- No.6: URBAN NATIVE "2%" WRITE-DOWN & ADDITIONAL ASSISTANCE" PROGRAM (NHA Section 95)
- No.7: RURAL AND NATIVE HOMEOWNERSHIP PROGRAM (NHA Sections 57, 79 and 92)
- No.8: PROVINCIAL HOMELESS INITIATIVE (NHA Section 95; Provincial Program)
- No 9: PROVINCIAL RENTAL HOUSING PROGRAM (HOMES BC) (NHA Section 95; Provincial Program)
- No. 10: INDEPENDENT LIVING BRITISH COLUMBIA (ILBC) (NHA Section 95; Provincial Program)
- No 11: SHELTER AID FOR ELDERLY RENTERS (SAFER) (NHA Section 58; Provincial Program)
- No 12: RENTAL ASSISTANCE PROGRAM (RAP) (NHA Section 58; Provincial Program)

(Note that NHA section number references for Nos. 1 to 12 are as in force January 1, 2012.)

AMENDED AND EFFECTIVE IN ACCORDANCE WITH LETTER OF AGREEMENT (NO. 2) DATED JANUARY 12th, 2012


Canada Mortgage and Housing Corporation


British Columbia Housing Management Commission

SCHEDULE C – PORTFOLIO OF PROGRAMS – KEY ELEMENTS (continued)


Added pursuant to Letter of Agreement (No. 2) dated January 12, 2012, the following program No. 12 is added to Schedule C:

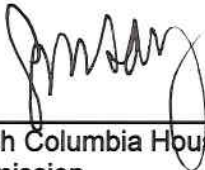
NO. 12: RENTAL ASSISTANCE PROGRAM (RAP) (NHA Section 58)*

Effective Date: April 1, 2008

KEY ELEMENTS	
1) PROGRAM OBJECTIVE	To assist low- income, working families pay rent for affordable, adequate and suitable housing.
2) ELIGIBILITY CRITERIA	
o Tenure	Clients select their own housing units in rental housing projects that receive no other direct government support to tenants. Landlords may be in the private or non-profit sector.
o Targeting	Fully targeted: families that receive rental assistance under this program are financially unable to obtain affordable, suitable and adequate Housing on the private market. Eligible households must have at least one dependent child and have been employed at some point over the last year. Maximum gross household income must be the lesser of CMHC's established Household Income Limits HILs or \$35,000.
o Use of CMHC Funding	CMHC funding will be used for housing purposes only to bridge all or part of the gap between revenue based on the application of an RGI scale and eligible market rents, to a maximum market rent. BCHMC has procedures in place to prove eligibility of clients and amount of rental assistance the client will receive.
3) FEATURES	
o Client Benefit	Clients will pay market rent to their landlord and receive monthly cash assistance from BCHMC determined according to the sliding rent scale that gives the most money to people with the least income. The amount of assistance is calculated taking into account the household size, income, rent, and where the client lives, and is subject to the maximum benefit.
o Project Financing	N/A
4) DELIVERY/ ADMINISTRATION	BCHMC will administer the program either directly or through agreement with other housing agencies (which may include non-profit societies and aboriginal groups) and will ensure the Principles and program objectives are being achieved.

* Provincial Program


Canada Mortgage and Housing
Corporation


British Columbia Housing Management
Commission